

VIKASH METAL & POWER LTD.

An Integrated Steel Plant. An ISO 9001:2000 Co.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2010

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	
1	a) Net Sales/Income from Operations b) Other Operating Income Total Operating Income (a+b)	20,294.44 ----- 20,294.44	18,030.75 ----- 18,030.75	42,302.71 ----- 42,302.71	33,718.46 ----- 33,718.46	69,185.69 ----- 69,185.69
2	Expenditure a. (Increase)/decrease in stock in trade and work in progress. b. Consumption of raw materials c. Purchase of traded goods d. Employees cost e. Depreciation f. Other expenditure g. Total	(90.43) 7,805.07 10,319.00 32.18 220.56 629.87 18,916.25	(99.27) 3,790.54 12,405.41 33.55 220.37 1,022.73 17,373.34	(1,242.69) 16,554.09 23,117.77 59.08 441.11 1,315.33 40,244.69	(214.30) 6,835.33 23,296.04 71.07 439.29 2,048.77 32,476.21	(661.33) 19,004.52 43,229.77 126.86 876.20 3,985.21 66,561.23
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,378.19	657.41	2,058.02	1,242.25	2,624.46
4	Other Income	30.06	61.69	88.11	90.56	168.04
5	Profit before Interest & Exceptional Items (3+4)	1,408.25	719.10	2,146.13	1,332.81	2,792.50
6	Interest	587.16	560.10	1,210.52	1,065.34	2,210.54
7	Profit after Interest but before Exceptional Items (5-6)	821.09	159.00	935.61	267.47	581.96
8	Exceptional Items	-----	-----	-----	-----	-----
9	Profit from Ordinary Activities before tax (7+8)	821.09	159.00	935.61	267.47	581.96
10	Tax expense	269.76	74.99	317.62	111.86	210.28
11	Net Profit from Ordinary Activities after tax (9-10)	551.33	84.01	617.99	155.61	371.68
12	Extraordinary Item (Net of tax expense)	-----	-----	-----	-----	-----
13	Net Profit for the period (11-12)	551.33	84.01	617.99	155.61	371.68
14	Paid-up equity share capital (Face Value of ₹10/- per share)	3,512.01	3,512.01	3,512.01	3,512.01	3,512.01
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-----	-----	-----	-----	5,745.73
16	Earning Per Share (EPS) (*Not Annualised) Basic & Diluted EPS before Extra ordinary Items Basic & Diluted EPS after Extra ordinary Items	*1.57 *1.57	*.24 *.24	*1.76 *1.76	*.44 *.44	1.06 1.06
17	Public shareholding - Number of shares - Percentage of shareholding	1,44,15,500 41.05%	1,44,15,500 41.05%	1,44,15,500 41.05%	1,44,15,500 41.05%	1,44,15,500 41.05%
18	Promoters and Promoter Group Shareholding a.)Pledged/Encumbered Number of Shares Percentage of Shares (as a % of total shareholding of promoter and promoter group) Percentage of Shares (as a % of total share capital of the Company) b.)Non-Encumbered Number of Shares Percentage of Shares (as a % of total shareholding of promoter and promoter group) Percentage of Shares (as a % of total share capital of the Company)	15,640,730 75.54 44.53	51,04,700 24.65 14.53	15,640,730 75.54 44.53	51,04,700 24.65 14.53	15,640,730 75.54 44.53
		50,63,870 24.46 14.42	1,55,99,900 75.35 44.42	50,63,870 24.46 14.42	1,55,99,900 75.35 44.42	50,63,870 24.46 14.42

Notes:

1. Statement of Assets and Liabilities as at 30th September, 2010 in terms of Clause 41(1)(ea) of the Listing Agreement with Exchanges is as under:

PARTICULARS	Half Year Ended	
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)
Shareholders' Fund		
(a) Capital	3,512.01	3,512.01
(b) Reserves & Surplus	6,363.73	5,632.05
Loan Funds		
(a) Secured Loans	12,136.78	13,685.94
(b) Unsecured Loans	9,477.87	9,242.62
Deferred Tax Liability	1,771.46	1,387.74
Total	33,261.85	33,460.36
Fixed Assets (including WIP)	14,975.07	15,851.41
Investments	----	----
Current Assets, Loans and Advances		
(a) Inventories	8,444.22	6,568.56
(b) Sundry Debtors	35,075.57	27,869.32
(c) Cash & Bank Balances	1,654.88	1,473.27
(d) Loans & Advances	10,080.07	1,921.79
Less: Current Liabilities and Provisions		
(a) Current Liabilities	36,655.12	19,693.37
(b) Provisions	312.84	551.15
Miscellaneous Expenditure (To the extent not written off or adjusted) Share Issue Expenses	----	20.55
Total	33,261.85	33,460.36

2. The above financial results and Statement of Assets and Liabilities have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th November, 2010.

3. The auditors of the Company have carried out the limited review of the above financial results.

4. The Company operates in a single segment, hence Segmental Reporting as required under Accounting Standard - 17 - issued by the Institute of Chartered Accountants of India is not applicable.

5. Information on Investors' Complaints for the quarter ended on 30th September, 2010 is as under:

Opening Balance	Received	Redressed	Closing Balance
	During the quarter		
NIL	1	1	NIL

6. Figures relating to previous periods have been re-grouped/re-arranged, wherever necessary.

Place: Kolkata
Dated: 13th November, 2010

For Vikash Metal & Power Limited
sd/-
Vikash Patni
Managing Director