

VIKASH METAL & POWER LTD.

An Integrated Steel Plant. An ISO 9001:2000 Co.

Regd. Office : 35, Chittaranjan Avenue, 6th Floor, Kolkata - 700 012.

Corporate Office : 21, Hemanta Basu Sarani, Centre Point, 3rd Floor,

Room No. - 312. Kolkata - 700 001. Ph. : 033 40181000

E-mail : info@vikashmetpower.com Web site : www.vikashmetpower.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.(a) Net Sales	19216.93	15237.00	61519.64	48955.46	69185.69
(b) Other Operating Income	-----	-----	-----	-----	-----
Total Operating Income (a+b)	19216.93	15237.00	61519.64	48955.46	69185.69
2. Expenditure					
a. (Increase)/ decrease in stock in trade and work in progress.	(425.81)	(430.45)	(1668.50)	(644.75)	(661.33)
b. Consumption of raw materials	4534.38	4056.69	21088.47	10892.02	19004.52
c. Purchase of traded goods	13287.10	9812.53	36404.87	33108.57	43229.77
d. Employees cost	46.34	29.05	105.42	100.12	126.86
e. Depreciation	220.55	220.85	661.66	660.14	876.20
f. Other expenditure	803.69	951.83	2119.02	3000.60	3985.21
g. Total	18466.25	14640.50	58710.94	47116.70	66561.23
3.Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	750.68	596.50	2808.70	1838.76	2624.46
4. Other Income	23.90	73.36	112.01	163.92	168.04
5.Profit before Interest & Exceptional Items (3+4)	774.58	669.86	2920.71	2002.68	2792.50
6. Interest	494.83	568.29	1705.35	1633.63	2210.54
7.Profit after Interest but before Exceptional Items (5-6)	279.75	101.57	1215.36	369.05	581.96
8.Exceptional Items	-----	-----	-----	-----	-----
9. Profit from Ordinary Activities before tax (7-8)	279.75	101.57	1215.36	369.05	581.96
10. Tax expense	92.15	44.92	409.77	156.78	210.28
11.Net Profit from Ordinary Activities after tax (9-10)	187.60	56.65	805.59	212.27	371.68
12. Extraordinary Item (Net of tax expense)	-----	-----	-----	-----	-----
13.Net Profit for the period (11-12)	187.60	56.65	805.59	212.27	371.68
14.Paid-up equity share capital (Face Value of Rs10/- per share)	3512.01	3512.01	3512.01	3512.01	3512.01
15.Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-----	-----	-----	-----	5,745.73
16. Earning Per Share (EPS) (*Not Annualised)					
Basic & Diluted EPS before Extra ordinary Items	*0.53	*0.16	*2.29	*0.60	1.06
Basic & Diluted EPS after Extra ordinary Items	*0.53	*0.16	*2.29	*0.60	1.06
17.Public shareholding					
- Number of shares	14415500	14415500	14415500	14415500	14415500
- Percentage of shareholding	41.05%	41.05%	41.05%	41.05%	41.05%
18.Promoters and Promoter Group Shareholding					
a.) Pledge/Encumbered					
Number of Shares	15640730	5104700	15640730	5104700	15640730
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	75.54	24.65	75.54	24.65	75.54
Percentage of Shares (as a % of total share capital of the Company)	44.53	14.53	44.53	14.53	44.53
b.) Non-Encumbered					
Number of Shares	5063870	15599900	5063870	15599900	5063870
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	24.46	75.35	24.46	75.35	24.46
Percentage of Shares (as a % of total share capital of the Company)	14.42	44.42	14.42	44.42	14.42

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th February, 2011.
- The auditors of the Company have carried out the limited review of the above financial results.
- The Company operates in a single segment, hence Segmental Reporting as required under Accounting Standard – 17 issued by the Institute of Chartered Accountants of India is not applicable.
- Information on Investors' Complaints for the quarter ended on 31st December, 2010 is as under:

Opening Balance	Received	Redressed	Closing Balance
	During the quarter		
NIL	3	3	NIL

- 10,536,030 equity shares of the company, out of 15,640,730 equity shares of the company being pledged, belonging to Promoter group had been revoked w.e.f.22nd January, 2011.
- Figures relating to previous periods have been re-grouped/re-arranged, wherever necessary.

For Vikash Metal & Power Limited
Sd/-
Vikash Patni
Managing Director

Place: Kolkata
Dated: 11th February, 2011