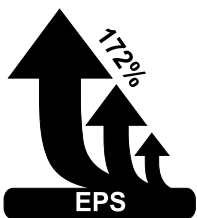
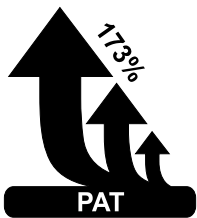
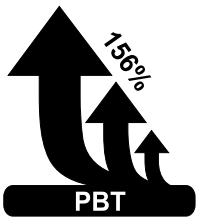


AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(₹. in Lacs)



Sl. No.	PARTICULARS	Year ended	
		31.03.2011 Audited	31.03.2010 Audited
1.	a) Net Sales / Income from operations	84,988.46	69,185.69
	b) Other Operating Income	-	-
	Total Operating Income(a+b)	84,988.46	69,185.69
2.	Expenditure :		
	a) (Increase) / Decrease in Stock in Trade and work in progress	(1,943.68)	(661.33)
	b) Consumption of Raw Materials	29,613.62	19,004.52
	c) Purchase of Traded Goods	49,521.57	43,229.77
	d) Employees Cost	141.73	126.86
	e) Depreciation	885.57	876.20
	f) Other Expenditure	3,241.14	3,985.21
	g) Total	81,459.96	66,561.23
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,528.50	2,624.46
4.	Other Income	156.45	168.04
5.	Profit before Interest and Exceptional Items (3+4)	3,684.95	2,792.50
6.	Interest	2,194.80	2,210.54
7.	Profit after Interest but before Exceptional Items (5-6)	1,490.15	581.96
8.	Exceptional Items	-	-
9.	Profit from Ordinary Activities before Tax(7-8)	1,490.15	581.96
10.	Tax Expense	473.96	210.28
11.	Net Profit from Ordinary Activities after Tax(9-10)	1,016.19	371.68
12.	Extraordinary items (Net of Tax expense)	-	-
13.	Net Profit for the Period (11-12)	1,016.19	371.68
14.	Paid-up equity share capital (Face Value of ₹. 10/- per share)	3,512.01	3,512.01
15.	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	6,555.07	5,745.73
16.	Earning Per Share (EPS)		
	a) Basic and diluted EPS before Extraordinary items	2.89	1.06
	b) Basic and diluted EPS after Extraordinary items	2.89	1.06
17.	Public Shareholding		
	- Number of shares	144,155,00	144,155,00
	- Percentage of shareholding	41.05%	41.05%
18.	Promoters' and promoter group Shareholding		
	a) Pledged/ Encumbered		
	- Number of shares	5,104,700	15,640,730
	- Percentage of shares (as a % of total Shareholding of promoter and promoter group)	24.65	75.54
	- Percentage of shares (as a % of total Share Capital of the Company)	14.53	44.53
	b) Non - encumbered		
	- Number of shares	15,599,900	5,063,870
	- Percentage of shares (as a % of total Shareholding of promoter and promoter group)	75.35	24.46
	- Percentage of shares (as a % of total Share Capital of the Company)	44.42	14.42

NOTES :

- Statement of Assets and Liabilities as at 31st March, 2011 in terms of Clause 41(1)(ea) of the Listing Agreement with Exchanges is as under:

(₹. in Lacs)

PARTICULARS	Year Ended	
	31.03.2011 Audited	31.03.2010 Audited
Shareholders' Fund		
(a) Capital	3,512.01	3,512.01
(b) Reserves & Surplus	6,555.07	5,745.73
Loan Funds	28,972.35	32,829.35
Deferred Tax Liability	1,912.78	1,460.67
Total	40,952.21	43,547.76
Fixed Assets	14,602.50	15,415.85
Investments	56.06	-
Current Assets, Loans and Advances		
(a) Inventories	12,175.83	7,206.63
(b) Sundry Debtors	27,034.36	31,438.09
(c) Cash & Bank Balances	1,774.34	2,100.27
(d) Loans & Advances	12,807.41	16,918.19
Less: Current Liabilities and Provisions		
(a) Current Liabilities	26,981.20	28,799.46
(b) Provisions	517.09	731.81
Miscellaneous Expenditure	-	-
(To the extent not written off or adjusted)		
Total	40,952.21	43,547.76

- The above financial results and Statement of Assets and Liabilities have been reviewed by the Audit Committee and approved by the board of Directors of the Company in their respective meetings held on 30th May, 2011.
- Segment Reporting as required under AS-17 is not applicable, as the Company is predominantly engaged in a single reporting segment during the year viz. Iron and Steel.
- The Board of Directors has recommended Payment of Dividend @ 2.5% i.e Re 0.25 per equity share of Rs. 10/- each, subject to the approval of the shareholders in their ensuing Annual General Meeting.
- Information on Investors' Complaints for the quarter ended on 31st March, 2011 is as under:

Opening Balance	Recieved	Redressed	Closing blance
	During the quarter		
NIL	1	1	NIL

- The Board of Directors in their meeting held today also proposes to issue equity shares on right basis upto Rs. 400 crores including share premium, if any.
- The Company is proposing to set up a Pellitization plant of 0.6MT p.a.
- In the month of April, 2011, the company successfully completed the issue of Global Depository Receipt (GDRs) for USD 12 million. Subsequently, GDRs of the company have been listed on Luxembourg stock exchange.
- Figures relating to previous periods have been re-grouped/re-arranged, wherever necessary.

For Vikash Metal & Power Limited
 Sd/-
 Vikash Patni
 Managing Director